

Received 3/21/2016
Clerk-Treasurer's Office
Auburn, Indiana

RESOLUTION NO. 02-2016

**A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF CITY OF AUBURN,
INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN LOCAL FINANCIAL
INSTITUTIONS DESIGNATED AS DEPOSITORIES.**

SUMMARY

This Resolution authorizes the Clerk-Treasurer of the City of Auburn, Indiana, to deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5.

_____ Recorder's Office	_____ Publish Public Hearing
_____ Auditor's Office	_____
_____ Clerk's Office	_____ Publish Summary after adoption
_____ Other	

RESOLUTION NO. 02-2016

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF CITY OF AUBURN, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN LOCAL FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.

WHEREAS, The Indiana Depository Act and Indiana Code § 5-13-9-5 authorizes fiscal officers of local governments to deposit, invest, and reinvest any funds held by that government entity; and

WHEREAS, The Indiana Board for Depositories publishes or causes to be published from time to time listings of financial institutions designated as depositories for state deposits; and

WHEREAS, The City of Auburn Common Council, as the fiscal body of the City of Auburn, Indiana is desirous of depositing, investing, and reinvesting monies in financial institutions having a principal office or branch located in the City of Auburn, and designated by the Indiana Board of Depositories as a depository for state deposits; now, therefore, be it

WHEREAS, That the Clerk-Treasurer of the City of Auburn is hereby authorized to deposit, invest, and reinvest City of Auburn/Auburn Utility monies, as determined and identified by the Clerk-Treasurer, in the following designated financial institutions located in the City of Auburn: Wells Fargo Bank, N.A., PNC Bank, and/or any other financial institution identified eligible by the Indiana Board of Depositories.

WHEREAS, Pursuant to I.C. 5-13-9-5(b) quotes will be solicited for certificated of deposits from at least three (3) designated depositories with at least two (2) quotes received before investing.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA THAT, The Clerk-Treasurer of the City of Auburn, Indiana, may deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5. This Resolution expires two (2) year from the date of adoption pursuant to Indiana Code § 5-13-9-5(a).

PASSED AND ADOPTED by the Common Council of the City of Auburn, Indiana, this 18 day of April, 2016.



JAMES FINCHUM, Council Member

ATTEST:

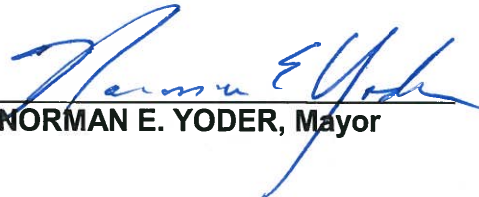


PATRICIA M. MILLER, Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this 18 day of April, 2016.


PATRICIA MILLER, Clerk-Treasurer

APPROVED AND SIGNED by me this 18 day of April, 2016.

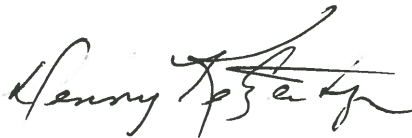

NORMAN E. YODER, Mayor

VOTING:

AYE

NAY

Denny Ketzenberger



Todd Sanderson



James Finchum



Dennis (Matthew) Kruse II



Kevin Webb



Michael Watson



Michael Walter

